



UKCCC Annual Report 2025

UK Carbon Code of Conduct CIC | Company number 14208963

Prepared as a draft annual report covering the year to 31 December 2025, with latest Companies House filing information included up to 29 April 2026.



Report status

Document status	Draft for internal review and publication preparation
Reporting period	1 January 2025 to 31 December 2025
Company	The UK Carbon Code of Conduct CIC, company number 14208963
Latest accounts filing	Micro company accounts made up to 31 July 2025, filed at Companies House on 29 April 2026
Registered office / contact	The Living Lab, Bank Farm, Bank Road, Aldington, Kent, TN25 7DF info@ukcarboncode.org



Contents

1. Executive summary
2. Organisation and public-interest purpose
3. 2025 operating review
4. Standard development and version updates
5. Consultation and stakeholder engagement
6. Registry, assurance and integrity controls
7. Projects and project pipeline
8. Accounts and financial position
9. Risks, dependencies and 2026 priorities
- Appendix A - Source register
- Appendix B - Project register summary

1. Executive summary

2025 was a consolidation and preparation year for the UK Carbon Code of Conduct CIC (UKCCC). The organisation continued to develop its whole-landholding, high-integrity carbon credit standard and to align its approach with rising expectations for voluntary carbon and nature markets. The year focused on strengthening governance, preparing the V4.0 release for public consultation, expanding the project pipeline, and improving the registry, discount factor and national reserve protocols that support conservative credit issuance.

2025 headline	Status	Evidence / source	Forward action
Standard V4.0 prepared for public consultation	Completed / consultation opened early 2026	UKCCC website and LinkedIn confirm V4.0 consultation open until 16 March 2026	Publish consultation response log and finalise V4.1 implementation plan
Whole-landholding project model strengthened	Ongoing	V4.1 Standard emphasises all emissions and removals within the project boundary and credits only beyond Net Zero	Embed into PDD, validation and registry workflows
Registry and Single Source of Truth map emphasis	Ongoing	Public registry lists 12 projects / pipeline entries and National Reserve balance of 4,890 credits	Automate overlap controls, publish project polygons and status summaries
Project pipeline expanded	Ongoing	Public registry shows 12 entries, including 1 new 2025 approval and four approval-pending entries	Prioritise validation, VVB scheduling, and project documentation completion
Latest accounts filed	Filed after year end	Companies House filing history shows micro company accounts to 31 July 2025 filed on 29 April 2026	Insert balance-sheet figures once iXBRL ZIP is downloaded and reviewed by finance lead

Source note: Companies House filing history, UKCCC Registry and UKCCC published website pages accessed 6 July 2026; UKCCC uploaded standard and protocol documents used as internal source documents.

2. Organisation and public-interest purpose

The UKCCC is a Community Interest Company established as a not-for-profit carbon and nature credit standard. Its public-interest purpose is to provide confidence that nature-based carbon removal and emissions reduction projects are measured, reported, verified and governed to high-integrity standards.

UKCCC statement	Annual report interpretation
Vision	Remove atmospheric carbon at scale through restoration of natural systems, contributing to climate change reversal and biodiversity recovery.
Mission	Ensure carbon removal and biodiversity projects, and their related credits, meet the highest integrity standards and provide environmental and social good through nature restoration.
Distinctive market position	The whole landholding and all enterprises are brought into scope. Credits are only issued after the landholding reaches beyond net zero.
Core principles	Additionality, permanence, robust quantification, no double counting, transparency, tracking, third-party validation and verification, sustainable development safeguards and contribution to net zero transition.

Governance and directors

As at the latest Companies House officer page reviewed, UKCCC had active directors including Douglas John Wanstall, Dr Murray Charles Simpson and Nicholas Roy Day. The 2025 reporting year also reflects a governance transition following the 2024 director resignations of Ian Michael Bailey and Peter Wain and the appointment of Dr Murray

Simpson in May 2024. Nicholas Roy Day was appointed after the 2025 reporting year, on 7 March 2026, and is therefore noted as a post-year-end governance development.

3. 2025 operating review

The principal operational workstreams in 2025 were standard development, consultation preparation, project documentation, registry development and project pipeline engagement. The operating model remained deliberately lean, with delivery focused on building credible infrastructure for a high-integrity UK carbon and nature market rather than maximising short-term issuance volumes.

- Prepared and refined V4.0 of the UKCCC High-Integrity Carbon Credit Standard and related templates.
- Advanced the Project Development Document (PDD) structure, including fields for project information, carbon calculations, benefit sharing, additionality, risk of reversal, net emissions and interested party consultation.
- Strengthened the uncertainty discount methodology and national reserve mechanism to preserve conservative accounting between five-year verification cycles.
- Maintained a public project registry and National Reserve balance disclosure.
- Moved the project pipeline towards a more explicit status model: approved, approval pending and triage entries.

4. Standard development and version updates

Version / instrument	Status by reporting date / post-year-end	Main development points	Annual-report comment
V4.0 Standard	Prepared during 2025; released for public consultation in early 2026	Whole-landholding scope, net zero threshold before credit issuance, PDD, annual monitoring and VVB validation requirements	Core 2025 development milestone
V4.0 PDD template	Consultation version, origination March 2022 and updated to V4.0	Captures project developer, host, methodology version, baselines, additionality, risk, net emissions and document control	Key operational template for project approval
Uncertainty discount factor protocol	Current V4.0 January 2026	Minimum 25% uncertainty discount plus 3% National Reserve for all projects; tiered by risk and evidence quality	Conservative accounting safeguard
Registry rules and processes	Current V4.0 January 2026	Customer screening, KYC/AML checks, annual full audits, quarterly spot audits, security reviews and erroneous issuance process	Market integrity and data governance infrastructure
V4.1 Standard	Published consultation version after V4.0 development	Adds stronger double-counting, Single Source of Truth map and documentation controls	Post-year-end refinement building on 2025 work

The core direction of travel is clear: UKCCC is moving from a principles-led standard into a more auditable, registry-linked and project-documentation-led assurance system. The annual report should therefore treat version development as a central operational achievement, not merely a technical update.

The aim through 2026 is to complete Version 4.0 updates, complete an auditability assessment and submit to the ICVCM for full assessment and approval.

5. Consultation and stakeholder engagement

The public consultation on the UKCCC Standard V4.0 was prepared in 2025 and opened in early 2026 for a six-week period, with the website stating that the consultation remained open until 16 March 2026. All comments were invited by email to info@ukcarboncode.org.

Consultation / engagement element	Requirement or evidence	2025 / forward position
Standard consultation	Public consultation on V4.0 with comments invited by email	Prepare consultation response report and list of changes from V4.0 to V4.1
Project interested parties consultation	Projects must identify and engage relevant interested parties and capture ongoing feedback and grievances	Ensure all PDDs include consultation evidence and annual monitoring updates
Protection and Preservation Principles	PDD embeds assessment of social, environmental and legal safeguards	Ensure expert interested party advice is sought where required
Annual monitoring	Annual Monitoring Reports are required and made publicly available via the registry	Standardise report template and publish annual monitoring calendar

6. Registry, assurance and integrity controls

The registry and Single Source of Truth map are central to UKCCC integrity. The V4.1 Standard states that all credits issued are placed on the UKCCC Registry, project data is linked to the Registry, approved projects are entered onto the Single Source of Truth map, and credits cannot be issued where project polygon registration and overlap checks are not resolved.

Control area	2025 / current mechanism	Integrity purpose	Priority
Registry screening	KYC, AML, reputational and environmental/social responsibility checks for registry participants	Prevent fraud, greenwashing and unsuitable participants	Formalise evidence logs
Registry audit	Annual full audits, quarterly spot audits and ad hoc audits	Maintain data integrity, security and participant compliance	Publish annual audit summary
Uncertainty discount	Minimum 25% discount plus 3% National Reserve	Preserve conservatism between verification cycles	Review risk classes annually
National Reserve	Public registry disclosed balance: 4,890	Provide common reserve against exceptional reversal or systemic risk	Reconcile balance with project issuance records
Erroneous issuance	Cancellation, replacement, compensation, suspension or delisting process	Protect buyers and market credibility	Test incident response with a tabletop exercise
Double counting controls	Project polygons, SSoT map, overlap controls, cross-scheme disclosure	Ensure each tonne is generated, issued and claimed once	Complete technical integration with mapping platform

7. Projects and project pipeline

The public UKCCC Registry shows a growing project base and pipeline. The following table summarises registry entries reviewed for this report. A full project-by-project register should be maintained as Appendix B and cross-checked against the live UKCCC Registry before publication.

Ref	Project	Type	Developer	Approval / status	Year relevance
BZ00016	Dalditch Farm	Agroforestry, Regenerative Agriculture	Beyond Zero	Approval Pending	Pipeline
BZ00020	Hayne Oak Farm	Agroforestry, Regenerative Agriculture	Beyond Zero	Approval Pending	Pipeline
BZ00021	Summerdown Estate	Agroforestry, Habitat Creation, Hedge Planting	Beyond Zero	UKCCC 01/05/2025	New 2025 approval

Ref	Project	Type	Developer	Approval / status	Year relevance
BZ00022	Alterra Farms	Regenerative Agriculture	Beyond Zero	Approval Pending	Pipeline
KB00015	Lowther Estate	Regenerative Agriculture, Habitat Creation	Kevin Beaty	UKCCC 14/11/2024	Pre-2025 active
KB00018	Cunningarth Farm	Agroforestry, Regenerative Agriculture	Kevin Beaty	Approval Pending	Pipeline
RGE00017	Martello Advisory Manitoba Hemp	Agronomy	Re-generation Earth	UKCCC 01/11/2023	Pre-2025 active
TR00001	Bank Farm Regenerative Ag. Retroactive	Regenerative Agriculture	Triage	UKCCC 01/05/2021	Pre-2025 active
TR00002	Bank Farm Regenerative Ag.	Regenerative Agriculture	Triage	UKCCC 01/05/2021	Pre-2025 active
TR00004	Bank Farm Agroforestry	Agroforestry	Triage	UKCCC 01/06/2022	Pre-2025 active
TR00010	Beech Estate	Biodiversity Habitat Creation	Triage	UKCCC 01/01/2023	Pre-2025 active
TR00013	Farmer Angus Spier Estate	Regenerative Agriculture	Triage	UKCCC 06/06/2024	Pre-2025 active

Pipeline interpretation: four entries were shown as approval pending at the point reviewed - Dalditch Farm, Hayne Oak Farm, Alterra Farms and Cunningarth Farm. The 2025 approval milestone shown on the public register is Summerdown Estate, approved 1 May 2025. The register also shows a National Reserve contribution balance of 4,890.

8. Accounts and financial position

Companies House filing history confirms that the latest accounts for The UK Carbon Code of Conduct CIC are micro company accounts made up to 31 July 2025 and filed on 29 April 2026. The same filing history shows total exemption full accounts made up to 31 July 2024 were filed on 10 June 2025. Companies House also states that it does not check the accuracy of filed information.

Filing item	Companies House filing date	Period made up to	Annual report treatment
Micro company accounts	29 April 2026	31 July 2025	Latest published accounts; include balance-sheet figures once iXBRL ZIP is downloaded and reconciled.
Total exemption full accounts	10 June 2025	31 July 2024	Prior-year comparator and governance record.
Confirmation statement	4 August 2025	30 June 2025	Confirms annual corporate information filing with updates.

Accounts summary note

Because the 2025 filing is a micro company accounts ZIP rather than a directly rendered PDF, this draft records the Companies House filing metadata and provides a publication-ready place for the board-approved balance-sheet figures. The full 2025 accounts to July end are attached to this report

Balance sheet line	31 July 2025 filed value	31 July 2024 filed value	Comment
Current assets			Micro-entity filing disclosure
Creditors: amounts falling due within one year			Micro-entity filing disclosure
Net current assets / liabilities			Derived from filed balance sheet
Total assets less current liabilities			Published balance-sheet total
Capital and reserves			For a CIC limited by guarantee, no share capital is expected

Directors should confirm that the report is consistent with the filed accounts, the CIC asset-lock obligations and the public-benefit narrative before publication.

9. Risks, dependencies and 2026 priorities

Risk / dependency	Why it matters	2025 position	2026 priority
Validation and verification capacity	High-integrity claims require independent validation and verification	VVB role embedded in standard and project cycle	Confirm approved VVB panel and project scheduling
Registry and SSoT map implementation	Avoids double counting and supports transparency	Public registry live; SSoT map referenced	Automate overlap and credit-polygon binding controls
Consultation response management	V4.0 feedback must be traceable into V4.1	Public consultation open to 16 March 2026	Publish response matrix and final standard change log
Project data completeness	PDDs, maps, baselines and monitoring plans are prerequisites to approval	PDD and document control templates in use	Prioritise pending project documentation
Reputational integrity	Carbon markets face scrutiny and greenwashing risk	Claims guidance and screening rules developed	Implement buyer screening and claims approval review
Financial sustainability	CIC must resource standard development, registry, governance and audits	Fees and project pipeline emerging	Develop annual budget, fee recovery and grant/foundation funding plan

Recommended 2026 deliverables

- Publish V4.1 final standard with tracked change log from V4.0 consultation.
- Publish a project register dashboard showing status, approval date, credits issued, credits retired, National Reserve contribution and verification date.
- Complete board-level governance refresh, conflict-of-interest register and VVB independence process.
- Create public annual monitoring report template and publication timetable.
- Submit V4.0 to ICVCM Assessment

Appendix A - Source register

Source	What it supports	Notes for publication
Companies House filing history for THE UK CARBON CODE OF CONDUCT CIC (company number 14208963)	Accounts filing dates; company number; public filing record; officer changes	Use raw URL or downloaded PDF/ZIP in publication file.
UKCCC website - UKCCC Registry	Project register, National Reserve balance, approval dates and pipeline status	Re-check live registry before publication.
UKCCC website / LinkedIn	Public consultation period and V4.0 release announcement	Consultation shown as open until 16 March 2026.
The UKCCC High-Integrity Carbon Credit Standard V4.1	Vision, mission, whole-landholding scope, net zero threshold, approval cycle, annual reporting, SSoT and double counting controls	Uploaded internal source document.
V4.0 PDD template	Project information, benefit sharing, additionality, risk, net emissions and document control fields	Uploaded internal source document.
Discount factor protocol and registry rules	Uncertainty discount factor, National Reserve, registry screening, audit and erroneous issuance procedure	Uploaded internal source document.

Appendix B - Project register summary

This appendix repeats the current public registry list reviewed for this report. It should be reconciled with the live registry immediately before publication.

Ref	Project	Type	Developer	Approval / status	CCP approved
BZ00016	Dalditch Farm	Agroforestry, Regenerative Agriculture	Beyond Zero	Approval Pending	No
BZ00020	Hayne Oak Farm	Agroforestry, Regenerative Agriculture	Beyond Zero	Approval Pending	No
BZ00021	Summerdown Estate	Agroforestry, Habitat Creation, Hedge Planting	Beyond Zero	UKCCC 01/05/2025	No
BZ00022	Alterra Farms	Regenerative Agriculture	Beyond Zero	Approval Pending	No
KB00015	Lowther Estate	Regenerative Agriculture, Habitat Creation	Kevin Beaty	UKCCC 14/11/2024	No
KB00018	Cunningarth Farm	Agroforestry, Regenerative Agriculture	Kevin Beaty	Approval Pending	No
RGE00017	Martello Advisory Manitoba Hemp	Agronomy	Re-generation Earth	UKCCC 01/11/2023	No
TR00001	Bank Farm Regenerative Ag. Retroactive	Regenerative Agriculture	Triage	UKCCC 01/05/2021	No
TR00002	Bank Farm Regenerative Ag.	Regenerative Agriculture	Triage	UKCCC 01/05/2021	No
TR00004	Bank Farm Agroforestry	Agroforestry	Triage	UKCCC 01/06/2022	No
TR00010	Beech Estate	Biodiversity Habitat Creation	Triage	UKCCC 01/01/2023	No
TR00013	Farmer Angus Spier Estate	Regenerative Agriculture	Triage	UKCCC 06/06/2024	No